

Our Challenge in 2024

We have 3 big financial challenges this year

1. A £13,000 deficit, due to rising bills, and some of our key givers moving away.
2. Our funds for the Children and Families Worker run out toward the end of the year, we need to raise more.
3. We have £40-50,000 of urgent repairs to do on the church building.

We will hold a Gift Day soon to raise funds for 2 & 3. But we want to pay our way as a church without needing to use a Gift Day to plug the gap. We have minimal reserves.

With just over 100 members, an extra £10 per church member per month will mean we break even this year.

So.....

- **If you already give to the church**, are you able to increase your giving?
- **If you pay tax**, do you Gift Aid your gifts to the church? If not, please fill in a Gift Aid form.
- **If you are new to St James, or not a regular giver**, please consider setting up a standing order: Account name: Parochial Church Council of Preston Plucknett, Account no: 80649309, Sort code: 40-47-28 or use the standing order form at the back of church
- If you need any help with these, please talk to Lynne our treasurer lynne.joyce@talk21.com

More fundraising will help too, why not....

- ✓ Run your own fundraiser – a coffee morning at home, a sponsored event, a garage sale...?
- ✓ Join the church events & fundraising team, lots of scope for new members and new ideas – talk to Maureen Harris or Graham Hardacre

St. James' Yeovil



"The local church is the hope of the world"
(Bill Hybels)

Giving Enables Mission 2024

How your giving enables St. James' to share the love of Jesus with our community.

St. James' church exists to make Jesus known, and to share the love of God with our community.

We do that through worship, prayer, work with young and old, in schools, and care homes, in homes, workplaces, community venues and church buildings. To do all that, we also have to pay the bills.

What do we spend the money on?

2023	£ Expenditure	Budget 2024
66,946	Parish Share	73,640
10,008	Wages (admin & cleaning)	8,817
11,627	Church Building (incl utilities)	10,000
1,589	Ministry expenses	1,900
2,965	Mission and Charity Giving	2,736
2,984	Other running costs	4,490
96,119	Total Expenditure	101,583

The salaries for our Youth Worker and Family and Childrens Worker are funded from Gift Days, and some regular donations. Along with St Peters, we invest a further £25,000 per year in this vital work.

What's covered:

- **'Parish Share'**, - Paid to the Diocese this covers clergy salary, pensions, housing, and training of new clergy, plus a range of Diocesan support services (training, legal, finance, safeguarding, mission etc.)
- **Wages** covers wages for our Parish Administrator and Cleaner, plus

- wages linked to weddings (verger, bellringers)
- **Ministry expenses**, clergy and childrens work expenses
- **Church Building** – heating, lighting, general repairs & maintenance.
- **Mission Giving**, - We give 2.5% of general fund income to our 4 Mission Partners, topped up by Lent and Christmas collections.
- **Other Running Costs:** church supplies, music licences, refreshments, insurance, office costs, worship supplies etc.

Where does the money come from?

2023	£ Income	Budget 2024
48,249	Standing Orders & Envelopes	44,398
6,025	Loose Plate Collections	7,500
12,602	Gift Aid recovered	12,300
1,788	General Donations	1,200
7,108	Hire of Church Room	7,500
6,082	Fundraising	8,000
9,273	Other income (e.g. fees, bank interest)	7,750
6,500	Gift Day	
94,663	Total Income	88,648
1,146	Deficit for year	12,935

Most of our income – nearly 75% - comes from the giving of our church members. So if that's you, **THANKYOU!**

We get no additional funds from the Church of England, or anywhere else. All our income comes from church members, or our own fundraising activities.

